

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U65990MH2017PTC301342

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAZCS4124K

(ii) (a) Name of the company

SVAMAAN FINANCIAL SERVICE

(b) Registered office address

Jindal Mansion 5A, Dr. G. Deshmukh Marg NA
Mumbai
Mumbai City
Maharashtra
400026

(c) *e-mail ID of the company

CO*****AN.IN

(d) *Telephone number with STD code

02*****61

(e) Website

www.svamaan.in

(iii) Date of Incorporation

31/10/2017

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes ☒ No

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	AMBIT OPERATIONS & MANAG	U74999MH2016PTC286320	Holding	99.99

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	200,000,000	200,000,000	166,030,000	166,030,000
Total amount of equity shares (in Rupees)	2,000,000,000	2,000,000,000	1,660,300,000	1,660,300,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	200,000,000	200,000,000	166,030,000	166,030,000

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	2,000,000,000	2,000,000,000	1,660,300,000	1,660,300,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	0	118,030,000	118030000	1,180,300,000	1,180,300,000	
Increase during the year	0	48,000,000	48000000	480,000,000	480,000,000	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	48,000,000	48000000	480,000,000	480,000,000	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0

viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify NA				0	0	
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify NA				0	0	
At the end of the year	0	166,030,000	166030000	1,660,300,0	1,660,300,0	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify NA				0	0	
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify NA				0	0	
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	610	1000000 500000	360,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			360,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	470,000,000	0	110,000,000	360,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

1,491,433,018

(ii) Net worth of the Company

1,753,221,161

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	166,030,000	100	0	
10.	Others	0	0	0	
	Total	166,030,000	100	0	0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	Total	0	0	0	0
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Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

2

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	0	0
Debenture holders	11	20

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	2	0	1	0	0.01
B. Non-Promoter	0	3	0	2	0	0
(i) Non-Independent	0	2	0	2	0	0
(ii) Independent	0	1	0	0	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	5	0	3	0	0.01

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

5

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PARTH SAJJAN JINDA	06404506	Director	100	
KANTILAL NARANDAS	00019414	Director	0	
KIRAN KUMAR GANN	08014131	Director	0	
KIRAN KUMAR GANN	ALPPG0931L	CEO	0	
PRACHI SACHIN KAR	CEPPK6690M	Company Secretar	0	07/06/2024

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
ANUSHREE PARTH	07957657	Managing Director	31/03/2024	Cessation
VENKAT NAGESW	07234179	Director	13/11/2023	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

4

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	29/05/2023	2	2	100
Extra Ordinary General Mee	08/09/2023	2	2	100
Extra Ordinary General Mee	30/11/2023	2	2	100
Extra Ordinary General Mee	19/03/2024	2	2	100

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	13/04/2023	5	5	100
2	08/05/2023	5	4	80
3	03/08/2023	5	5	100
4	08/09/2023	5	5	100
5	24/11/2023	4	3	75
6	19/03/2024	4	4	100

C. COMMITTEE MEETINGS

Number of meetings held

26

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	08/05/2023	3	2	66.67
2	Audit Committee	19/03/2024	2	2	100
3	Risk Management	08/05/2023	5	4	80
4	Risk Management	08/09/2023	5	5	100
5	Risk Management	19/03/2024	4	4	100
6	IT Strategy Committee	08/09/2023	4	4	100
7	IT Strategy Committee	19/03/2024	3	3	100
8	Asset Liability	13/07/2023	3	3	100
9	Asset Liability	24/11/2023	3	3	100
10	Asset Liability	16/01/2024	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	24/07/2024
								(Y/N/NA)

1	PARTH SAJJAN	6	5	83.33	23	16	69.57	Yes
2	KANTILAL NARAYAN	6	5	83.33	21	20	95.24	Yes
3	KIRAN KUMAR	6	6	100	23	23	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Anushree Parth Jindani	Managing Director	9,411,648	0	0	0	9,411,648
	Total		9,411,648	0	0	0	9,411,648

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Kiran Kumar Ganna	CEO	13,558,275	0	0	0	13,558,275
2	Prachi Karjodkar	Company Secretary	909,811	0	0	0	909,811
	Total		14,468,086	0	0	0	14,468,086

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Prashant S Mehta

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

17341

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.

(d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

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dated

04/09/2024

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

KIRAN
KUMAR
GANNAMANI
Digitally signed by
KIRAN KUMAR
GANNAMANI
Date: 2024.09.20
16:21:30 +05'30'

DIN of the director

0*0*4*3*

To be digitally signed by

SHASHANK
D
KALAMBE
Digitally signed by
SHASHANK D
KALAMBE
Date: 2024.09.20
16:21:53 +05'30'

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number 4*0*5

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

List of shareholder and debenture holders_
Copy of MGT-8.pdf
List of Meetings held_23-24.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

LIST OF COMMITTEE MEETINGS - FINANCIAL YEAR 2023-2024

Sr. No	Type of Meeting	Date of Meeting	Total No. of Members as on date of the meeting	Attendance	
				Number of members attended	% of attendance
11.	CSR Committee	24/11/2023	3	2	66.67
12.	Finance Committee	29/04/2023	4	4	100
13.	Finance Committee	31/05/2023	4	4	100
14.	Finance Committee	30/06/2023	4	4	100
15.	Finance Committee	31/07/2023	4	4	100
16.	Finance Committee	23/08/2023	4	4	100
17.	Finance Committee	31/08/2023	4	4	100
18.	Finance Committee	29/09/2023	4	4	100
19.	Finance Committee	31/10/2023	4	3	75
20.	Finance Committee	30/11/2023	4	4	100
21.	Finance Committee	26/12/2023	4	2	50
22.	Finance Committee	30/12/2023	4	2	50
23.	Finance Committee	02/01/2024	4	2	50
24.	Finance Committee	31/01/2024	4	4	100
25.	Finance Committee	29/02/2024	4	2	50
26.	Finance Committee	29/03/2024	4	4	100

For Svamaan Financial Services Private Limited



Shashank Kalambe
Company Secretary
Membership No.: 41025



Date: 20th September 2024
Place: Mumbai

LIST OF SHAREHOLDERS AS ON 31ST MARCH 2024

Sr. No.	Name of the Shareholder	No. of Shares	%
1.	Ambit Operations & Management Services Private Limited	16,60,29,900	99.9999
2.	Mr. Parth Sajjan Jindal (Nominee of Ambit Operations & Management Services Private Limited)	100	00.0001
Total		16,60,30,000	100

For Svamaan Financial Services Private Limited



Shashank Kalambe
Company Secretary
Membership No.: 41025



Date: 20th September 2024
Place: Mumbai

LIST OF DEBENTURE HOLDERS - 31ST MARCH 2024

Sr. No.	Names of Debenture holders	No. of Debentures	Category
1.	Nirmala Zaverchand Haria	1	Individual
2.	Raghav Ram Dev	20	Individual
3.	Rajan Satija	1	Individual
4.	Rajesh Matta	1	Individual
5.	Vivriti Short Term Bond Fund	300	Non-Individual
6.	Venkateswar Rao Labhishetty	1	Individual
7.	Softaculous Limited	2	Body Corporate
8.	Shruti Raju Baxi	1	Individual
9.	Rajesh Singhal	1	Individual
10.	Vithika Krishan	2	Individual
11.	Tata Capital Limited	456	Body Corporate
12.	Divya Sumit Sharma	2	Individual
13.	Vinaya Sudhakar	4	Individual
14.	Kamlesh Jasvantlal Sheth	2	Individual
15.	Central Finance Securities Private Limited	3	Body Corporate
16.	Devashish Poddar	9	Individual
17.	Sailesh S Shenoi	2	Individual
18.	Padma C Shah	1	Individual
19.	Chandra Lekha Poddar	20	Individual
20.	Mahesh Kumar Birla	1	Individual

For Svamaan Financial Services Private Limited



Shashank Kalambe
Company Secretary
Membership No.: 41025



Date: 20th September 2024
Place: Mumbai



P MEHTA & ASSOCIATES
Practising Company Secretaries

Form No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **SVAMAAN FINANCIAL SERVICES PRIVATE LIMITED** ("the Company") incorporated on **31st October, 2017**, having **CIN: U65990MH2017PTC301342** and Registered Office at **Jindal Mansion 5A, Dr. G Deshmukh Marg, Mumbai-400026** as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made thereunder for the financial year ended on **31st March, 2024** made available to us. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1. Its status under the Act i.e. Indian Non-Government Private Company Limited by shares;
 2. Maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. Filing of forms and returns with the Registrar of Companies, Maharashtra, Mumbai within the prescribed time except in one case and where forms were filed after due date due to non-functioning of the V3 portal. However, the Company was not required to file any Forms and Returns with Regional Director, Central Government, The Tribunal, Court or any other authorities;



Office Address: F-418, Bussa Apartment, B. M. Bhargava Road, Santacruz (West), Mumbai – 400 054.

Email: acs.pmehta@gmail.com

Mobile: +91 9821231387

4. Calling, convening, holding meetings of Board of Directors and its Committees and the meeting of the members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings conducted therein have been properly recorded in the Minutes Book and the registers maintained for the purpose and the same have been signed including for resolutions passed through circulation. Further the Company has not passed any resolution by the way of postal ballot;
5. The Company was not required to close its Register of Members during period under review;
6. The Company had not entered into transactions with the persons falling under the provisions of the Section 185 of the Act and the rules made thereunder;
7. The Company had entered into contracts or arrangements with the related parties which were in the ordinary course of business and on Arm's length basis as specified in the provisions of the Section 188 of the Act and the rules made thereunder;
8. The Company have
 - a) increased its Authorised Share Capital from Rs. 1,25,00,00,000/- divided into 12,50,00,000 Equity shares of Rs. 10/- each to Rs. 1,50,00,00,000/- divided into 15,00,00,000 Equity shares vide ordinary resolution passed on 29th May, 2023, further Authorised Share Capital was increased to Rs. 1,75,00,00,000/- divided into 17,50,00,000 Equity shares Rs. 10/- each on 30th November, 2023 and further increased to Rs. 200,00,00,000/- divided into 20,00,00,000 Equity shares of Rs. 10/- each on 19th March, 2024.
 - b) Issued and allotted 4,80,00,000 Equity Shares of Rs. 10/- each by way of issuance of shares on right basis and have duly complied with the provisions of Act for issuance of share certificates.
 - c) There was no transfer or transmission or buyback of securities and there was no redemption of preference shares or debentures in the Company. Also there was no reduction of share capital or conversion of shares/securities;
9. There were no transactions necessitating the Company to keep in abeyance the right to Dividend, Bonus shares and Rights shares pending registration of transfer of shares;
10. During the year under review, the Company had not declared any dividend and there were no amounts required to be transferred to the Investor Education and Protection Fund in accordance with the provisions of Section 125 of the Act;

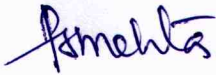


11. The Audited Financial Statements of the Company for the year ended 31st March, 2024 have been signed as per the provisions of Section 134 of the Act and Report of Directors was prepared as per sub - sections (3), (4) and (5) of the Section 134 of the Act thereof;
12. The Board of Company is duly constituted. All the appointments, re-appointments, resignations and disclosures of interest received from the Directors and changes in Key Managerial Personnel's was in compliance with the provisions of the Act and remuneration paid to them was as per the provisions of the Act;
13. M/s. HPVS & Associates, Chartered Accountants (FRN:137533W) were appointed as the Statutory Auditors of the Company for the Financial years starting from the Financial Year 2022-23 for a term of 3 years to hold office up to the conclusion of 8th Annual General Meeting, pursuant to the provisions of the Section 139 of the Act and the rules made thereunder;
14. There were no instances that required the Company to take approvals from the Central Government, Tribunal, Registrar of Companies, Court or such other authorities under the various provisions of the Act;
15. The Company had not accepted deposits from the public hence the provisions of Section 73 of the Act and the rules made thereunder do not apply;
16. During the year under review, the Company has taken loan from banks and financial institution and have accordingly filed e-form with the Registrar of Companies for creation and modification of charge. Further, the Company have also filed the requisites e-form for satisfaction of charge as per the provisions of the Act. No money was borrowed from its directors, members, and others;
17. The Company being a Non-Banking Financial Company, the provisions of Section 186 of the Act and the rules made thereunder are not applicable;



18. During the year under review, the Company have altered the Capital Clause of Memorandum of Association due to increase in the Authorised Share Capital. Further, there was no alteration in Articles of Association.

For P Mehta & Associates.
Practicing Company Secretaries



Prashant S Mehta
(Proprietor)
ACS No. 5814
C.P. No. 17341

PRASHANT S. MEHTA
COMPANY SECRETARY
M. NO. 5814 CP. NO. 17341



Place: Mumbai
Date: 17th September, 2024

UDIN: A005814F001232591
PR No.: 2354/2022